

If You Think Retirement Is In Your Future, Keep Reading

You are eligible to receive your pension from the State Teachers Retirement System (STRS) the day after you retire. If you retire June 9, you begin earning STRS June 10.

You must submit your paperwork to STRS at least 45 days prior to your retirement date to receive your first regular payment in a timely fashion. If you wait to submit the paperwork you earn the same amount, but the payment may be late.

It's all electronic! You will receive a direct deposit to the financial institution of your choice.

- ◆ Your CalPERS medical insurance will be deducted from your STRS pension.
- ◆ If you have 15 years of service to the District you can retire from the District and receive medical insurance through CalPERS.
- ◆ If you are under age 67 when you retire, the District will reimburse up to \$1563.20 per month (in 2023).
- ◆ If you are 65 or older, you must apply for Medicare Parts A & B through Social Security.
- ◆ If you are 67 or older when you retire, the MTA Retiree Supplemental Health Plan (The Trust) will reimburse you up to \$500 per month (in 2023) if you meet eligibility requirements.
- ◆ Retirement is a "qualifying event" so you can change your insurance options even though it is not Open Enrollment.

Save the Date

Workshop Opportunities

For you

You are invited...

STRS Retirement Training

March 7, March 9
March 13 & April 4
4:30-6:30 p.m.
Via WebEx

[Click](#) here for more information

You are invited...

Retiree Benefits Workshop

Tuesday, March 28
4:00-5:00
Via Zoom

[Click](#) here for more information

**CALIFORNIA
TEACHERS
ASSOCIATION**



**CTA is asking for your input on the
2023-2024 Statewide budget.**

Follow the QR Code below.





Virtual **RETIREMENT TRAINING**

You're never too young or old to learn about your CalSTRS benefits, programs, and services. There will be materials and discussion of the CalSTRS retirement benefit formula, options, Defined Benefit Supplemental program, survivor benefits, legislative changes, and Social Security Offsets.

Topics

- STRS - Overview of The System and How It Works
- Social Security - Effects on CalSTRS Members



Tuesday, March 7, 2023

Thursday, March 9, 2023

Tuesday, March 14, 2023 *(CalPERS Members Only)*

Tuesday, April 4, 2023

Each training is limited to 250 participants. If you receive a message that the training you selected is full, please select a different date.



CalPERS Members Only



ALL WORKSHOPS - 4:30 - 6:30 PM

If you need to cancel a training you registered for please email: gdomenici@cta.org

Montebello Teachers Association

RETIREE BENEFITS

WORKSHOP

TUESDAY, MARCH 28

4 - 5 P.M.

VIA ZOOM

Find out about your retirement health insurance benefits.

- Continue in the District's insurance plans
- The District reimburses for health insurance until age 67
- The Trust reimburses at age 67 and beyond
- Retirees can purchase dental and vision coverage
- Life and long term care insurance can be purchased directly from the companies

No RSVP is necessary!

Click the [link](#) to be admitted to the meeting. Your family is welcome to attend.

Phone: 323.722.5005
MontebelloTeachers.org
Email: MTA@MontebelloTeachers.org

