



# CONTACT

Montebello Teachers Association/California Teachers Association • 918 W. Whittier Blvd. Montebello CA • (323) 722-5005

**Archived Issues Available at [MontebelloTeachers.org](http://MontebelloTeachers.org)**

## **\$25,000 Retirement Declaration Incentive Offered through Friday, February 15**

In an attempt to avert a March 15 Reduction in Force (RIF or Layoff) the District has offered an incentive for **early declaration of retirement**. Many times members keep their retirement plans private until the end of the school year. **The District is offering \$25,000** to be paid over two years for those who will commit to signing a non-revocable retirement/resignation for June 15-30, 2019. The following outlines the incentive:

- A minimum of 75 members of the bargaining unit must participate. If less than 75 individuals sign a resignation letter on or before February 15, the offer will be rescinded and the resignations may be withdrawn by March 1.
- The \$25,000 will be paid to each eligible retiree in two equal payments: the first July 1, 2019 and the second July 1, 2020.
- The District will not offer another incentive until after 2022-2023.
- The names of retirees who participate in the incentive may be kept confidential upon request.

## **Come to the Retiree Benefits Workshop January 29**

The Association will offer a workshop on retirement benefits **Tuesday, January 29** beginning at 3:30 p.m. in the MTA CC: 920 W. Whittier Blvd. **No reservations are necessary.**

The training will be held a second time Tuesday, March 26 also at 3:30 p.m. at the MTA CC.

***Your family is welcome to attend the retiree benefits training.***





Montebello Unified School District  
and  
Montebello Teachers Association



**Retirement Declaration Incentive for Certificated Bargaining Unit Members  
Memorandum of Understanding**

The District proposes the following offer to any eligible bargaining unit member during the 2018-2019 school year:

Certificated bargaining unit members who are eligible to retire, and:

- Have served fifteen (15) years or more in MUSD
- Will retire under the provisions of the State Teachers Retirement System (STRS)
- Are at least fifty-five (55) years of age at retirement


shall be paid a \$25,000 retirement incentive if the member submits, to Human Resources, a signed resignation letter on or before February 15, 2019 with resignation effective no earlier than June 14, 2019 but no later than the member's last contract day. This one-time \$25,000 retirement incentive shall only be paid if a minimum of 75 members submit a signed retirement letter to Human Resources. The incentive will be paid as follows:

- \$12,500 on July 1, 2019
- \$12,500 on July 1, 2020

**Disclosures:**

- Bargaining Unit members have the option to rescind their resignation letter, by March 1, 2019, if the minimum of 75 members is not met.
- MUSD and MTA will not consider a retirement incentive until after the 2022 – 2023 school year.
- Upon request, resignation letters will be kept confidential.

  
\_\_\_\_\_  
MUSD Chief Negotiator's Signature

  
\_\_\_\_\_  
MTA Chief Negotiator's Signature

Date: January 18, 2019

Date: 01/18/2019