



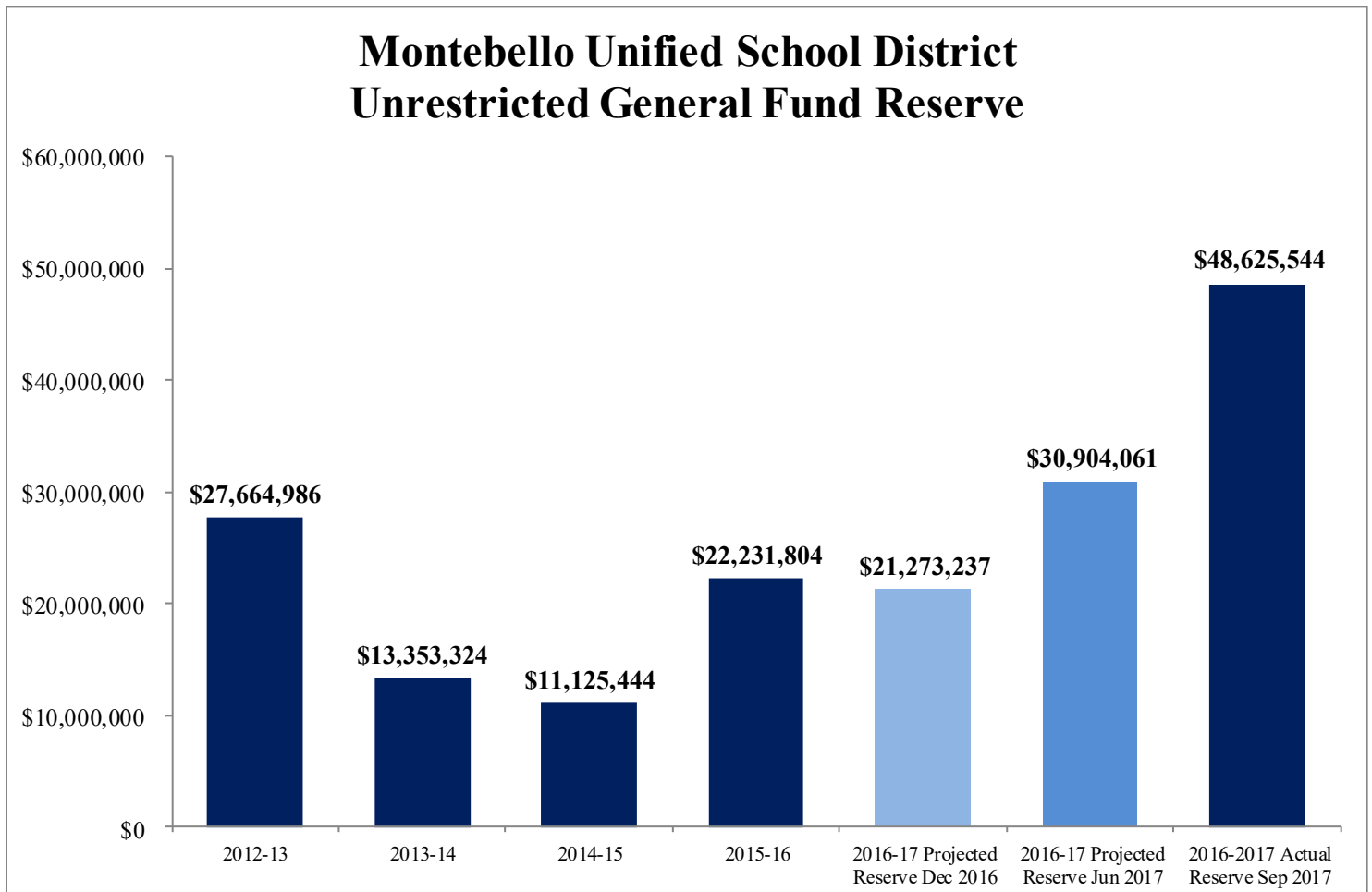
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## Ending Balances Grows to \$48 Million!

Prepared by the Montebello Teachers Association 9/12/2017



Sources: MUSD First Interim Report 12/14/2016, MUSD Budget 6/22/2017, MUSD Unaudited Actuals 9/1/2017

## District's Final Accounting Is Very Good News!

Last December the former Chief Business Officer and the Los Angeles Office of Education (LACOE) warned the community that the District was in grave peril due to overspending. At that point the District was projected to have a **\$21 million reserve** for the coming year. By June the prediction was **\$30 million**. Once the books were closed and spending was reviewed, the ending balance in the Unaudited Actuals was **\$48 million**. The expenditures were **\$21 million less than anticipated in the original budget!**

The Association stands by our position: **lay-offs were not necessary**. We continue to diligently advocate for the return of the 35 probationary members (6 have received contracts thus far) who now have rehire rights based on the June 1 settlement.