

Contact

Montebello Teachers Association/California Teachers Association/National Education Association • 918 W Whittier Blvd Montebello 90640 • (323) 722-5005 • montebelloteachers.org

Everyone Considers Retirement CTA Retirement Workshop

The CTA Retirement Workshop is **Saturday, January 22** at the Cerritos Sheraton. A State Teachers Retirement System (STRS) representative will present pertinent information regarding the retirement program. Information regarding reservations and cost will be available in early January. For now, *save the date!*

State Teachers' Retirement System Workshop Is Wednesday March 2

The Los Angeles County Office of Education (LACOE) and State Teachers' Retirement System (STRS) will again conduct a workshop in the District describing services available to STRS members. The workshop will be held **Wednesday, March 2** from 3:30 to 5 p.m. It will be held in the Board Room at District office. No reservations are necessary for this workshop. Immediately, following the workshop, employees may sign up for individual interviews scheduled for **Thursday, March 31**.

Retirement Benefits Workshop Planned for Thursday, March 10

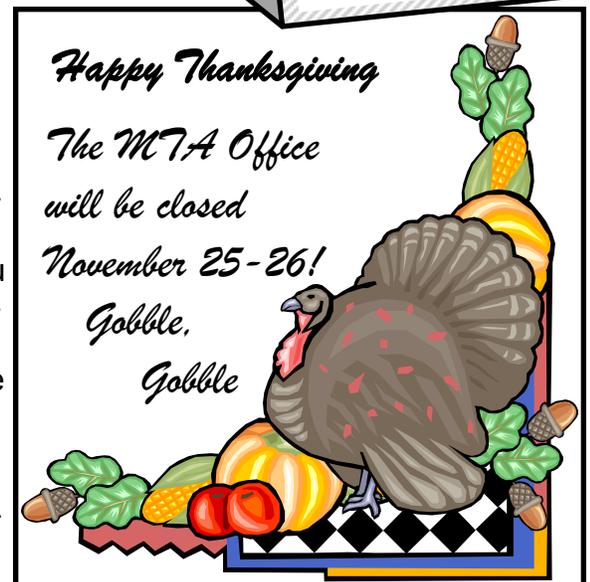
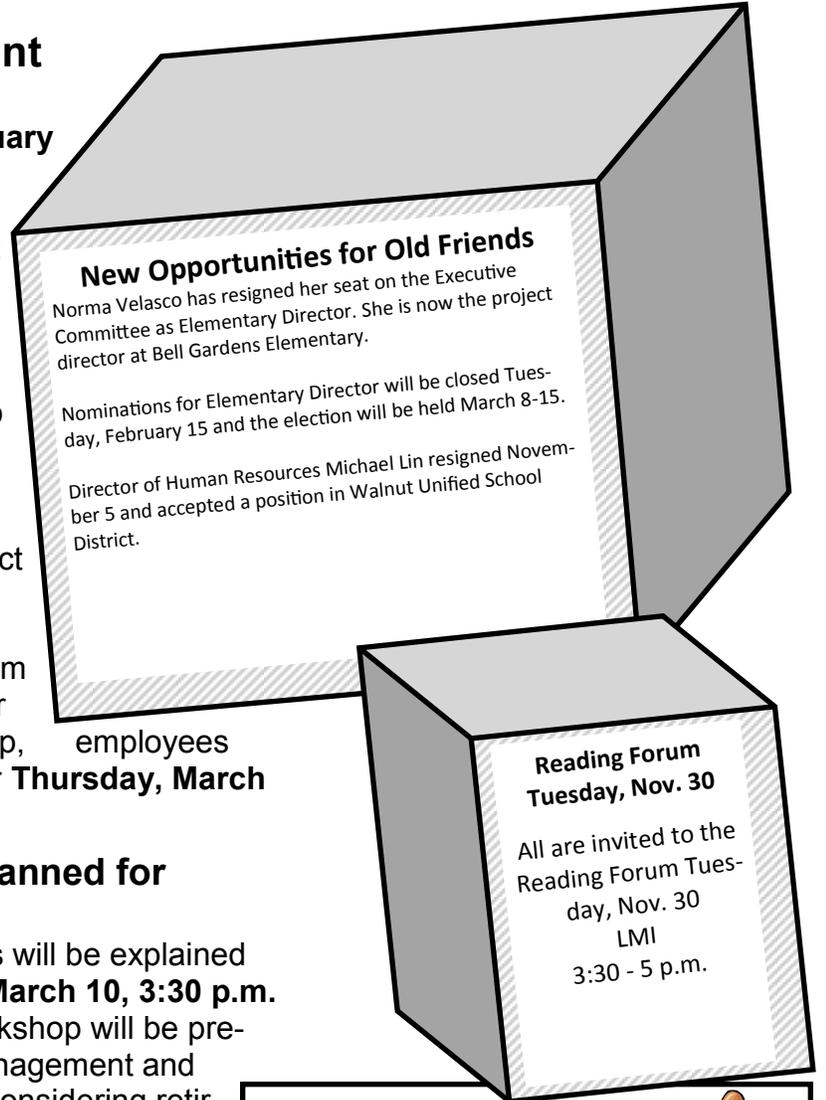
The MTA Trust Fund and all retiree health benefits will be explained at the Retirement Benefits Workshop **Thursday, March 10, 3:30 p.m. in the Board Room** at the District Office. The workshop will be presented by Dolores Gonzales from MUSD Risk Management and Sandy Muhr from Allied Administrators. All those considering retiring in the next several years should attend this very informative workshop. Friends and spouses are invited to attend as well.

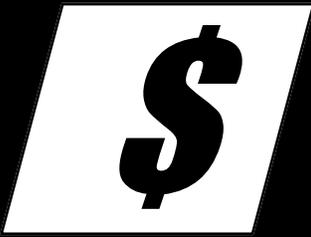
Early Retirement Option Deadline Is Friday, April 15

If you are planning on early retirement at the conclusion of the current school year, you must complete and return the option form to the certificated personnel office no later than **Friday, April 15**. You must be between 55 and 60 years of age and have 15 years of experience with the District to qualify for the option. You are not obligated to include a letter of resignation at the time of completing the option form. Call Jean at extension 2329 for more information.

Join Us for the Retirement Banquet Friday, June 3

The MTA Retirement is scheduled for **Friday, June 3**. Please contact the MTA office if you are planning to retire or know someone who is. We plan to make this an evening to remember!





November 16, 2004

Revenue & Expense

mta
Report

The Revenue & Expense Committee was created in February 1995 to cooperatively examine the District's finances. The Committee is comprised of members each from MTA, CSEA, and MUSD.

MTA

Dianne Garcia-Stevens (LMI)
Dorothy Chu (CCE)
Randie Hayward (SHS)
Susan Jauregui, alt. (EAI)

Kathy Kohn (ex-officio)

REVENUE AND EXPENSE QUARTERLY REPORT

Revenues

The month of July 2004.....\$7,968,852.00
The month of July 2003.....\$15,663,544.00
Year to date this year\$7,968,852.00
Year to date last year.....\$15,663,544.00

Expenses

The month of July 2004.....\$2,152,260.00
The month of July 2003.....\$1,994,118.00
Year to date this year\$2,152,260.00
Year to date last year.....\$1,994,118.00

TOPICS OF INTEREST THIS QUARTER

Measure M: Measure M passed with more than 70% voter approval. What does this mean for MUSD? Bond proceeds will contribute at least \$63,000,000 toward projects at the school sites, thus qualifying the district to receive a dollar-per-dollar match from the state. Our critically overcrowded schools, priority school projects, and other district projects will benefit from this passage. As required by the state, the proceeds from the sale of bonds will be used only to acquire or improve real property, and for furnishing and equipping school facilities and not for any other purpose.

Facilities Update: Pam Johnson gave an update on what is happening throughout the district. LMI is undergoing major construction in compliance with the Americans With Disabilities Act. The LNE roadway has been completed. The CCE site is the next modernization project. Scheduled completion is at the end of March 2005. The BHS project is close to settlement with the insurance company. Bella Vista replaced seven leased bungalows with the district's own.

Budget Status: Glenn Sheppard explained the 2002/04 Un-audited Actual Financial Report. Un-appropriated reserves are about \$2,000,000 higher than the June estimate. About \$1,000,000 came from the expenditures transfer to categorical programs. In addition, \$500,000 was re-captured from unused budget in Routine Maintenance. The 2005/06 budget outlook still projects a negative reserve at June 30, 2006.

Enrollment: Bo Henke reported the enrollment in the three comprehensive high schools all show substantial increases over projections. The elementary and intermediate enrollment continues to be below projections.