

CERTIFICATED EARLY RETIREE WANTS TRUST FUND

- Meet with a STRS counselor to review exactly how much you expect to receive. Also determine with the STRS counselor the best retirement date for you. You will need a minimum of two months to process the STRS documents. Call for an appointment at (562) 922-6838.
- Ask the STRS counselor whether or not you should complete the STRS Express Benefit Form.
- Determine your retirement date _____
- Apply for Early Retirement Option prior to May 1st for Bargaining Unit Members (MTA) and April 1st for Management Members (AMSA).
- Resign from the District by May 1 with an effective date prior to July 1.
- Apply to STRS for your retirement benefits. Meet with a counselor to review exactly how much you expect to receive.
- You may continue/convert certain health benefits. More information is available through the Risk Management Department. Coverage must be continuous. If you fail to retain coverage after retirement you will not be reinstated.
 - Vision (paid directly to Risk Management)
\$14.77/Single coverage per month
\$28.82/ 2 party coverage per month
 - Life Insurance (may convert and pay directly to insurance carrier)
 - Long Term Care (premium paid directly to carrier)
the rate is based on your individualized coverage.
- If you do not already have an account, establish an account with the **Camino Schools Federal Credit Union**, 520 N. Taylor, Montebello 90640, (323) 722-3400 or (1-800) 835-3400, prior to July 1 of the year you retire.
- Make arrangements to authorize monthly payments from your credit union account to the MTA Trust Fund at \$100 per month October through July. Arrangements must be made prior to October 1.

- Make arrangements to authorize monthly payments from your credit union account to pay MTA annual dues of \$20 to the MTA office prior to September 1 each year with your current address and phone number.
- Contact Social Security to verify the number of Medicare quarters you and your spouse have already earned. If you have between 20 and 40 quarters you may choose to earn Medicare quarters in the Early Retirement Option. Contact Social Security for more information at (800) 772-1213.
- An Early Retiree contract will be mailed to you by Certificated Personnel in early June. The contract must be signed and returned to Certificated Personnel.
- In order to complete twenty (20) working days each Early Retiree will be placed in the MUSD substitute pool to sub on day-to-day basis.